GreatWest engineering

**INTERIOR BOUNDARY FOR THE IMPROVEMENTS TO THE MOONLIGHT RIDGE SUBDIVISON ROADS**

**EXHIBIT A-1**

*MOONLIGHT RIDGE ESTATES RSID*
*JEFFERSON COUNTY, MONTANA*

GreatWest engineering

**BOUNDARY FOR THE IMPROVEMENTS TO JACKSON CREEK ROAD, MOONLIGHT RIDGE RID/RMD**

**EXHIBIT A**

*MOONLIGHT RIDGE ESTATES RSID*
*JEFFERSON COUNTY, MONTANA*

Jefferson County - Moonlightridge Estates RID/RMD

**EXHIBIT B**

| GEOCODE | NAME | ADDRESS | CITY, STATE, ZIPCODE | LEGAL DESCRIPTION | TAXABLE MARKET VALUE | ESTIMATED MAXIMUM PRINCIPAL ASSESSMENT FOR JACKSON CREEK ROAD IMPROVEMENTS | ESTIMATED MAXIMUM PRINCIPAL ASSESSMENT FOR MOONLIGHT RIDGE IMPROVEMENTS | TOTAL INITIAL RMD ASSESSMENT PER YEAR FOR JACKSON CREEK ROAD IMPROVEMENTS | TOTAL INITIAL RMD ASSESSMENT PER YEAR FOR MOONLIGHT RIDGE IMPROVEMENTS |
|---|---|---|---|---|---|---|---|---|---|
| 51178521204310000 | VANBIK ROBBERT A | 388 JACKSON CREEK RD | MONTANA CITY, MT 59634-9721 | MOONLIGHT RIDGE ESTATES LOT 1 COS 210683 CONT 2.00 ACRES F807A | $124,270.00 | $1,800 | $0 | $86 | $0 |
| 51178521202100000 | JACKSON RICHARD S & KATHRYN C | 2 WARREN MOUNTAIN COURT | CLANCY, MT 59634-0000 | WARREN MTN EST LT A5 COS 192539 IN NW4 CONT 2.05 ACRES F561C | $123,714.00 | $1,800 | $0 | $86 | $0 |
| 51178521202080000 | MURPHY MIKE & JUDY | 6 WARREN MTN CT | CLANCY, MT 59634-0000 | WARREN MTN EST LT A4 COS 192539 CONT 4.03 ACRES F561C | $104,859.00 | $1,800 | $0 | $86 | $0 |
| 51178521202060000 | GIARD STEVEN N & KIMETTE A | 3 WARREN MTN COURT | CLANCY, MT 59634-0000 | WARREN MTN EST LT A3 COS 192539 IN NW4 CONT 7.34 ACRES F561C | $164,735.00 | $1,800 | $0 | $86 | $0 |
| 51178521202040000 | GREENWOOD DONNA L & RONALD L | 249 JACKSON CREEK RD | CLANCY, MT 59634-9721 | WARREN MTN EST LT A2 COS 192539 IN NW4 CONT 4.34 ACRES F561C | $137,001.00 | $1,800 | $0 | $86 | $0 |
| 51178521202010000 | LANE PATRICK & LISA | 245 JACKSON CREEK RD | CLANCY, MT 59634-9721 | WARREN MTN EST LT A1 COS 192539 IN NW4 CONT 6.69 ACRES F561C | $180,686.00 | $1,800 | $0 | $86 | $0 |
| 51178521201210000 | WARREN FAMILY LLC | 21 HILL BROTHERS RD | CLANCY, MT 59634-9728 | LOT 2, N2NW LESS RW AND TRACTSCONT 89.82 ACRES | $0.00 | $1,800 | $0 | $86 | $0 |
| 51178521101330000 | FITZSIMMONS CASEY | 13 LANA LANE | CLANCY, MT 59634-0000 | MOONLIGHT RIDGE ESTATES LOT 23 COS 210683 CONT 1.92 ACRES F807A | $156,685.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521101130000 | MC CULLOUGH TOMMY S & MARGARET | 10803 EDEN BROOK DR | SPOTSYLVANIA, VA 22553-1613 | MOONLIGHT RIDGE ESTATES LOT 24 COS 210683 CONT 1.85 ACRES F807A | $22,734.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521101350000 | TAYLOR MARK R & ELAINE J | 11 LANA LN | CLANCY, MT 59634-9217 | MOONLIGHT RIDGE ESTATES LOT 22 COS 210683 CONT 2.00 ACRES F807A | $256,857.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521101110000 | ELLIS PAM | 91-318 HOOLU PL | EWA BEACH, HI 96706-5852 | MOONLIGHT RIDGE ESTATES LOT 25 COS 210683 CONT 2.00 ACRES F807A | $22,929.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521101370000 | GILMORE JAMES & AMY | 9 LANA LN | CLANCY, MT 59634-9217 | MOONLIGHT RIDGE ESTATES LOT 21 COS 210683 CONT 2.00 ACRES F807A | $189,127.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521101390000 | DOUBEK ANNA R | 640 S HARRIS ST | HELENA, MT 59601-5408 | MOONLIGHT RIDGE ESTATES LOT 26 COS210683 CONT 2.00 ACRES F807A | $22,929.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102210000 | CUMMINGS STEVEN F & PAMELA J | 2 STADIA LN | MONTANA CITY, MT 59634-9216 | MOONLIGHT RIDGE ESTATES LOT 20 COS 210683 CONT 2.00 ACRES F807A | $183,581.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102230000 | SONNENBERG GEORGE & SARAH | PO BOX 1793 | HELENA, MT 59624-1793 | MOONLIGHT RIDGE ESTATES LOT 19 COS 210683 CONT 2.00 F807A | $104,691.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102250000 | SPENCER DENNIS L & PATRICIA C | 1 JACKSON CREEK RD # FMB 2972 | MONTANA CITY, MT 59634-9714 | MOONLIGHT RIDGE ESTATES LOT 18 COS 210683 CONT 2.06 ACRES F807A | $0.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102370000 | PALM GARY A | 3 LANA LN | CLANCY, MT 59634-9217 | MOONLIGHT RIDGE ESTATES LOT 17 COS 210683 CONT 2.01 ACRES F807A | $177,210.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102390000 | JOHNSON PETER J & MONICA M | 1 LANA LN | CLANCY, MT 59634-9217 | MOONLIGHT RIDGE ESTATES LOT 16 COS 210683 CONT 2.01 ACRES F807A | $140,820.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102110000 | TRUDEAU MARK & LESLIE C | 4 SUNSET VIEW DR | MONTANA CITY, MT 59634-9215 | MOONLIGHT RIDGE ESTATES LOT 15 COS 210683 CONT 2.01 ACRES F807A | $22,943.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102130000 | SHORT JARED & JEAN MICHELLE | 6 SUNSET VIEW DR | CLANCY, MT 59634-9215 | MOONLIGHT RIDGE ESTATES LOT 14 COS 210683 CONT 2.04 ACRES F807A | $163,252.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102150000 | PHYLLAIER MICHAEL J & CECILIA | 11 SUNSET VIEW | CLANCY, MT 59634-0000 | MOONLIGHT RIDGE ESTATES LOT 13 COS 210683 CONT 2.01 ACRES F807A | $152,595.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102170000 | STORDAHL DARREL M & GERRI M | 1 JACKSON CREEK RD # 212' | MONTANA CITY, MT 59634-9714 | MOONLIGHT RIDGE ESTATES LOT 12 COS 210683 CONT 2.06 F807A | $138,511.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102190000 | HILTON JOHN S & TIFFANY M | 8 SUNSET VIEW DR | CLANCY, MT 59634-9215 | MOONLIGHT RIDGE ESTATES LOT 11 COS 210683 CONT 1.89 ACRES F807A | $171,861.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102230000 | RENENGER EDWARD A & DELLA Y | 1807 SHROPSHIRE ST | ROSEVILLE, CA 95747-4048 | MOONLIGHT RIDGE ESTATES LOT 9 COS 210683 CONT 2.11 ACRES F807A | $25,082.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102250000 | SHARP REES-STEALY MEDICAL GROU | 3144 W FOX RUN WAY | SAN DIEGO, CA 92111-7704 | MOONLIGHT RIDGE ESTATES LOT 8 COS 210683 CONT 2.01 ACRES F807A | $22,943.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521103010000 | BISSON ROGER E & BERTHA A | 6 HIDDEN VALLEY DR | CLANCY, MT 59634-9728 | MOONLIGHT RIDGE ESTATES LOT 7 COS 210683 CONT 2.00 ACRES F807A | $22,929.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521103030000 | SHELBOURN RICKY J | 201 E LYNDALE AVE # 192 | HELENA, MT 59601-2914 | MOONLIGHT RIDGE ESTATES LOT 6 COS 210683 CONT 2.00 ACRES F807A | $316,589.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521102210000 | MAXWELL TYLER & ERIN | 527 PEOSTA AVE | HELENA, MT 59601-2839 | MOONLIGHT RIDGE ESTATES LOT 10 COS 210683 CONT 2.28 ACRE F807A | $23,319.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521103350000 | DAVIES JOSHUA A | 7 MOONLIGHT RIDGE RD | CLANCY, MT 59634-9219 | MOONLIGHT RIDGE ESTATES LOT 5 COS 210683 CONT 2.00 ACRES F807A | $189,116.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521204070000 | KRAFT SHAWN & AMI | 3 MOONLIGHT RIDGE RD | CLANCY, MT 59634-9219 | MOONLIGHT RIDGE ESTATES LOT 4 COS 210683 CONT 2.01 ACRES F807A | $262,415.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521204050000 | MARTIN LESLIE P & GREGORY L | 1989 UNIONVILLE CT UNIT B | HELENA, MT 59601-6604 | MOONLIGHT RIDGE ESTATES LOT 3 COS 210683 CONT 2.09 ACRES F807A | $25,054.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521204030000 | COOK ELIZABETH & LONNIE | 13141 ALPINE LANE | CANYON CREEK, MT 59633-0000 | MOONLIGHT RIDGE ESTATES LOT 2 COS 210683 CONT 2.35 ACRES F807A | $25,416.00 | $1,800 | $10,044 | $86 | $475 |
| 51178521101010000 | DAHL GREGORY L & STACIA L | 110 MOONLIGHT RIDGE RD | CLANCY, MT 59634-9727 | LOTS 1 & 4 SENE NWNE & LOT 3 LESS MOONLIGHT RIDGE ESTATES (F807A) | $3,921.00 | $1,800 | $10,044 | $86 | $475 |
| | | | | | $3,516,882.00 | $50,400.00 | $261,144.00 | $2,838.00 | $12,350.00 |

endorse thereon the date of its receipt by him or her. This Board will at its next regular meeting after the expiration of the thirty-four (34) days in which such protests in writing can be made and filed, proceed to hear all such protests so made and filed; which said regular meeting will be held on Tuesday, the 13th of January, 2009 at 1:30 p.m., in the Jefferson County Courthouse at 201 Centennial, Boulder, Montana 59632.

Section 13. Notice of Passage of Resolution of Intention. The County Clerk and Recorder is hereby authorized and directed to publish or cause to be published a copy of a notice of the passage of this resolution in the *Whitehall Ledger*, the *Jefferson County Courier*, and the *Boulder Monitor*, newspapers of general circulation in the County on December 3, 2008 and December 10, 2008, in the form and manner prescribed by law, and to mail or cause to be mailed a copy of said notice to every person, firm, corporation, or the agent of such person, firm, or corporation having real property within the District listed in his or her name upon the last completed assessment roll for state, county, and school district taxes, at his last-known address, on or before the same day such notice is first published.

**PASSED AND ADOPTED** by the Board of County Commissioners of Jefferson County, Montana, this 2nd day of December, 2008.

**ATTEST:**

Bonnie Ramey

**BONNIE RAMEY**
**CLERK AND RECORDER**

**KEN WEBER, CHAIR**

**TOMAS E. LYTHGOE, COMMISSIONER**

Chuck Notbohm

**CHUCK NOTBOHM, COMMISSIONER**

the later of (i) the date the expenditure is paid or (ii) the date the project is placed in service or abandoned, but (unless the issue qualifies for the "small issuer" exception from the arbitrage rebate requirement) in no event more than three years after the date the expenditure is paid. The Regulations generally permit reimbursement of capital expenditures and costs of issuance of the bonds.

11.2. Prior Expenditures. Other than (i) expenditures to be paid or reimbursed from sources other than the Bonds, (ii) expenditures constituting preliminary expenditures within the meaning of Section 1.150-2(f)(2) of the Regulations, or (iii) expenditures in a "de minimus" amount (as defined in Section 1.150-2(f)(1) of the Regulations), no expenditures for the Improvements have been paid by the County before the date 60 days before the date of adoption of this resolution.

11.3. Declaration of Intent. The County reasonably expects to reimburse the expenditures made for costs of the Improvements out of the proceeds of Bonds in an estimated maximum aggregate principal amount of $320,500 after the date of payment of all or a portion of the costs of the Improvements. All reimbursed expenditures shall be capital expenditures, a cost of issuance of the Bonds or other expenditures eligible for reimbursement under Section 1.150-2(d)(3) of the Regulations.

11.4. Budgetary Matters. As of the date hereof, there are no County funds reserved, allocated on a long-term basis or otherwise set aside (or reasonably expected to be reserved, allocated on a long-term basis or otherwise set aside) to provide permanent financing for the expenditures related to the Improvements, other than pursuant to the issuance of the Bonds. The statement of intent contained in this resolution, therefore, is determined to be consistent with the County's budgetary and financial circumstances as they exist or are reasonably foreseeable on the date hereof.

11.5. Reimbursement Allocations. The County Treasurer shall be responsible for making the "reimbursement allocations" described in the Regulations, being generally the transfer of the appropriate amount of proceeds of the Bonds to reimburse the source of temporary financing used by the County to make prior payment of the costs of the Improvements. Each allocation shall be evidenced by an entry on the official books and records of the County maintained for the Bonds or the Improvements and shall specifically identify the actual original expenditure being reimbursed.

Section 12. Public Hearing; Protests. At any time within thirty-four (34) days from and after the date of the first publication of the notice of the passage and approval of this resolution, any owner of real property within the District subject to assessment and taxation for the cost and expense of making the Improvements may make and file with the County Clerk and Recorder until 5:00 p.m., M.T., on the expiration date of said 34-day period (January 6, 2009), written protest against the proposed Improvements, or against the extension or creation of the District or both. Such protest must be in writing and identify the property in the District owned by the protestor. The protest must be delivered to the County Clerk and Recorder, who shall

Montana Department of Revenue as of the date of adoption of this resolution is approximately $3,616,682. The assessed market value of the lots ranges from $3,921 to approximately $319,589. It is understood properties shown as having a market value of $0.00 are in the process of being conveyed.

(d) Delinquencies. None of the 33 lots has tax delinquencies as of November 24, 2008.

(e) The Public Benefit of the Improvements. The Improvements will result in better driving conditions for the District residents as well as the citizens in general, will enhance safety in the area, and will reduce the amount of dust and particulate matter in the air.

(f) Other Factors. The County is establishing a Reserve Account in the District fund, into which it will deposit approximately $6,413. This reserve will be utilized to fund any debt service deficiencies related to this District before resorting to the Revolving Fund.

Section 10. Maintenance District. If the District is created, it is the intent of this Board to create simultaneously the Maintenance District for the purpose of assessing the costs of maintaining, preserving or repairing the Improvements in accordance with the provisions of Sections 7-12-2161 through 7-12-2163, M.C.A. Maintenance may include but is not limited to chip sealing, snow removal and sanding, minor drainage improvements, and minor repairs needed to preserve the road improvements. The boundaries of the Maintenance District shall be coterminous with the District. The total estimated annual non-labor costs of the maintenance of the Jackson Creek Road Improvements is initially estimated to be $2,838 for the first year. Maintenance of the Jackson Creek Road Improvements will be assessed on an equal lot basis on all lots, tracts, and parcels in the District to result in an initial annual assessment per lot, tract, or parcel of $86. The total estimated annual non-labor costs of the maintenance of the Moonlight Ridge Improvements is initially estimated to be $12,350 for the first year. Maintenance of the Moonlight Ridge Improvements will be assessed on an equal lot basis on all lots, tracts, and parcels in the Moonlight Ridge Assessed Properties to result in an initial annual assessment per lot, tract, or parcel of $475. Each year the County will determine the annual costs for the maintenance of the Improvements and may adjust the annual maintenance assessment in accordance with Section 7-12-2126, M.C.A., after a public hearing.

Section 11. Reimbursement Expenditures.

11.1. Regulations. The United States Department of Treasury has promulgated final regulations governing the use of proceeds of tax-exempt bonds, all or a portion of which are to be used to reimburse the County for project expenditures paid by the County prior to the date of issuance of such bonds. Those regulations (Treasury Regulations, Section 1.150-2) (the "Regulations") require that the County adopt a statement of official intent to reimburse an original expenditure not later than 60 days after payment of the original expenditure. The Regulations also generally require that the bonds be issued and the reimbursement allocation made from the proceeds of the bonds within 18 months (or three years, if the reimbursement bond issue qualifies for the "small issuer" exception from the arbitrage rebate requirement) after

Section 8. Payment of Assessments for Repayment of Bonds. The special assessments for the costs of the Improvements benefiting the District and costs incidental thereto shall be payable over a term not exceeding 20 years, each in equal semiannual installments of principal, plus interest as allowed by law, or equal semiannual payments of principal and interest as allowed by law, as this Board shall prescribe in the resolution authorizing the issuance of the Bonds. Property owners have the right to prepay assessments as provided by law. The estimated total principal amount of special assessments for undertaking the Improvements against properties in the District is shown on the attached Exhibit B. In the event the District is created and the Bonds are issued, the special assessments levied against property in the District will be stated as semiannual installments of principal and interest. Assessments for maintenance of the Improvements are described below in Section 10.

Section 9. Method of Financing; Pledge of Revolving Fund; Findings and Determinations. The County will issue the Bonds in an aggregate principal amount not to exceed $320,500 in order to finance the costs of the Improvements and costs incidental thereto. Principal of and interest on the Bonds will be paid from special assessments levied against the property in the District and such payment will be secured, in part, by the Reserve Account. This Board further finds it is in the public interest, and in the best interest of the County and the District, to secure payment of principal of and interest on the Bonds by the Revolving Fund and hereby authorizes the County to enter into the undertakings and agreements authorized in Section 7-12-2185, M.C.A., in respect of the Bonds in order to pledge the Revolving Fund to the repayment of Bonds.

In determining to authorize such undertakings and agreements, this Board has taken into consideration the following factors:

(a) Estimated Market Value of Parcels. The estimated market value of the lots, parcels or tracts in the District as of January 31, 2008, as estimated by the Montana Department of Revenue (the "DOR") (the appraiser for property tax purposes), is set forth in Exhibit B hereto. The special assessments to be levied against each lot, parcel or tract in the District, as calculated under Section 7, are less than the increase in estimated market value of the lot, parcel or tract as a result of the construction of the Improvements.

(b) Diversity of Property Ownership. There are 33 assessable lots, tracts and parcels in the District, all of which are owned by individuals or entities. No two or more of the lots, parcels, or tracts in the District are owned by the same individual or entities. There are 11 undeveloped lots in the District. The property ownership of the properties within the District's boundaries from the County's property ownership records on January 31, 2008 is shown on Exhibit B.

(c) Comparison of Special Assessments and Property Taxes and Market Value. Information showing proposed special assessments and market value information is set forth on Exhibit B. There are no special assessments currently levied against properties in the District. The value of all the lots, tracts or parcels in the District as shown on the assessment rolls of the

Section 6. Engineer and Estimated Cost. Great West Engineering, Inc., of Helena, Montana, shall be the Engineer for the District. The Engineer, with the assistance of D.A. Davidson & Co., of Great Falls, Montana, has estimated that the cost of the Improvements, including all incidental costs, is $320,500, as shown in Exhibit C.

Section 7. Assessment Methods.

7.1. Property To Be Assessed. All properties within the District are to be assessed for a portion of the costs of the Improvements for which the District is responsible, as specified herein. The costs of the Jackson Creek Road Improvements benefit all properties in the District and will be assessed against all lots, parcels, and tracts in the District, based on the equal method of assessment described in Section 7-12-2151, M.C.A., as particularly applied and set forth in this Section 7. The costs of the Moonlight Ridge Improvements benefit only the Moonlight Ridge Assessed Properties and will be assessed against all lots, parcels, and tracts in the Moonlight Ridge Assessed Properties, based on the equal method of assessment described in Section 7-12-2151, M.C.A., as particularly applied and set forth in this Section 7.

7.2. Equal Assessments. The total estimated cost of the Jackson Creek Road Improvements benefiting the lots, tracts, and parcels in the District and costs incidental thereto are $59,372 and shall be assessed against each lot, tract or parcel of land in the District equally, such that each lot, tract or parcel in the District shall be assessed for the same amount of the cost of the Jackson Creek Road Improvements benefiting the District. The costs of the Jackson Creek Road Improvements benefiting the District per lot, tract or parcel to be assessed shall not exceed $1,800.

The total estimated cost of the Moonlight Ridge Improvements benefiting the lots, tracts, and parcels in the Moonlight Ridge Assessed Properties and costs incidental thereto are $261,128 and shall be assessed against each lot, tract or parcel of land in the Moonlight Ridge Assessed Properties equally, such that each lot, tract or parcel in the Moonlight Ridge Assessed Properties shall be assessed for the same amount of the cost of the Moonlight Ridge Improvements benefiting the Moonlight Ridge Assessed Properties. The costs of the Moonlight Ridge Improvements benefiting the Moonlight Ridge Assessed Properties per lot, tract or parcel to be assessed therefor shall not exceed $10,044.

The total principal amount of the estimated assessment for each lot, tract or parcel of land for the Jackson Creek Road Improvements benefiting properties in the District and for the Moonlight Ridge Improvements benefiting the Moonlight Ridge Assessed Properties is shown on Exhibit B hereto.

7.3. Assessment Methodology Equitable and Consistent with Benefit. This Board hereby determines that the method of assessment and the assessment of costs of the specific Improvements against the properties benefited thereby as prescribed in this Section 7 are equitable and in proportion to and not exceeding the special benefits derived from the respective Improvements by the lots, tracts and parcels to be assessed therefor within the District.

Jefferson County, Montana. If the District shall be created and established, simultaneously therewith the Maintenance District shall be created and established and shall be known as Rural Special Improvement Maintenance District No. 2512 of Jefferson County, Montana.

Section 3. Boundaries of District. The limits and boundaries of the District are depicted on a map attached as Exhibit A hereto (which is hereby incorporated herein and made a part hereof) and more particularly described by the legal description of the lots within the District as described on Exhibit B hereto (which is hereby incorporated herein and made a part hereof), which boundaries are designated and confirmed as the boundaries of the District. As shown by the color of the lines delineating the boundaries of the District and designations thereon on the attached Exhibit A, and assessment information on the attached Exhibit B, (i) all lots, parcels, and tracts in the District are to be assessed for the costs of the Jackson Road Improvements and costs incidental thereto, and (ii) certain lots, parcels, and tracts in the District are also to be assessed for the costs of the Moonlight Ridge Improvements and costs incidental thereto, as shown more particularly on Exhibit A-1 (the "Moonlight Ridge Assessed Properties"). A listing of each of the properties in the District and a description thereof is shown on Exhibit B hereto, together with assessment information that indicates those properties that benefit from the Jackson Creek Road Improvements (i.e., all of the lots, parcels, and tracts) and those properties that benefit from the Moonlight Ridge Assessed Properties (i.e., those lots, parcels, and tracts shown as being assessed for the Moonlight Ridge Improvements).

Section 4. Benefited Property. The District and territory included within the limits and boundaries described in Section 3 and as shown on Exhibits A, A-1, and B are hereby declared to be the rural special improvement district and the territory which will benefit and be benefited by the Improvements located therein and will be assessed for the costs of the Improvements as described in Section 1, as more particularly described in Section 7. The property included within said limits and boundaries is hereby declared to be the property benefited by the Improvements financed with the proceeds of the Bonds, as more particularly described in Section 7. The Board declares that all of the property in the District subject to assessment is benefited by the Jackson Creek Road Improvements and the Moonlight Ridge Assessed Properties are benefited by the Moonlight Ridge Improvements, not just the property abutting such Improvements, and the contemplated work of improvement, in the opinion of the Board, is of more than local or ordinary public benefit.

Section 5. General Character of the Improvements. The general character of the Moonlight Ridge Improvements includes design, engineering, construction, reconstruction, including shaping the base course, drainage improvements, and applying a hard surfacing to consist of a double shot of chip seal to Moonlight Ridge Road, Sunset View, Lana Lane, and Stacia Lane, and the general character of the Jackson Creek Road Improvements includes design, engineering, construction, reconstruction, including shaping the base course, drainage improvements, and applying a hard surfacing to consist of a double shot of chip seal to the portion of Jackson Creek Road that on one side abuts Moonlight Ridge Estate Subdivision.

**RESOLUTION 46-2008**

**RESOLUTION RELATING TO RURAL SPECIAL IMPROVEMENT DISTRICT NO. 2511; DECLARING IT TO BE THE INTENTION OF THE BOARD OF COUNTY COMMISSIONERS TO CREATE RURAL SPECIAL IMPROVEMENT DISTRICT NO. 2511 FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF RURAL SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY THE COUNTY'S RURAL SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND AND TO CREATE DISTRICT NO. 2512 FOR THE PURPOSE OF MAINTAINING THE IMPROVEMENTS**

**BE IT RESOLVED** by the Board of County Commissioners (the "Board") of Jefferson County, Montana (the "County"), as follows:

Section 1. Proposed Improvements; Intention To Create Districts. The County proposes to undertake certain local improvements (the "Improvements") to benefit certain property located in the County. The Improvements consist of design, engineering, and construction of upgrades to Moonlight Ridge Road, Sunset View, Lana Lane, and Stacia Lane, all within or bordering the Moonlight Ridge Estates Subdivision (the "Moonlight Ridge Improvements"), and to a portion of Jackson Creek Road that on one side abuts the Moonlight Ridge Estates Subdivision (the "Jackson Creek Road Improvements"), as more particularly described in Section 5. The total estimated costs of the Improvements and costs incidental thereto are $320,500. The costs of the Improvements and costs incidental thereto are to be paid from the rural special improvement district bonds hereinafter described in an estimated total principal amount of $320,500. It is the intention of this Board to create and establish in the County under Montana Code Annotated, Title 7, Chapter 12, Part 21, as amended (the "Act"), a rural special improvement district (the "District") for the purpose of financing the costs of the Improvements benefiting the District and paying costs incidental thereto, including costs associated with the sale and the security of rural special improvement district bonds drawn on the District (the "Bonds"), the creation and administration of the District, the funding of a deposit to the County's Rural Special Improvement District Revolving Fund (the "Revolving Fund"), and the funding of a reserve account securing the Bonds in the District fund (the "Reserve Account"). The total estimated costs of the Improvements, including such incidental costs, to be financed by the Bonds are $320,500. The Bonds are to be payable primarily from special assessments to be levied against property in the District, which property will be specially benefited by the Improvements in an amount not less than $320,500. It is also the intention of this Board to create and establish in the County under the Act, a rural special improvement maintenance district (the "Maintenance District") for the purpose of maintaining the Improvements.

Section 2. Number of District. The District, if the same shall be created and established, shall be known and designated as Rural Special Improvement District No. 2511 of